

# Flathost Limited

Private limited with Share Capital

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Company No : **04261730**

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Registered Address:

**115 Craven Park Road  
London**

**N15 6BL**

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**Duedil Company Limited**

Registered Office : Fairfax House, 15 Fulwood Place, London WC1V 6AY

Registered in : England / Wales

Company No : 06999618

[www.duedil.com](http://www.duedil.com)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009  
FOR  
FLATHOST LIMITED

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COMPANIES HOUSE

**FLATHOST LIMITED**

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FOR THE YEAR ENDED 31 JULY 2009**

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**FLATHOST LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2009**

**DIRECTOR:** S Noe

**SECRETARY:** Mrs E Noe

**REGISTERED OFFICE:** 115 Craven Park Road  
London  
N15 6BL

**REGISTERED NUMBER:** 4261730 (England and Wales)

**AUDITORS:** Venitt and Greaves  
Chartered Accountants  
Statutory Auditor  
115 Craven Park Road  
Stamford Hill  
London  
N15 6BL

**REPORT OF THE INDEPENDENT AUDITORS TO  
FLATHOST LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Flathost Limited for the year ended 31 July 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



M A Venitt (Senior Statutory Auditor)  
for and on behalf of Venitt and Greaves  
Chartered Accountants  
Statutory Auditor  
115 Craven Park Road  
Stamford Hill  
London  
N15 6BL

14 March 2010

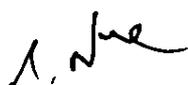
**FLATHOST LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2009**

	Notes	31 7 09		31 7 08	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,546,539		18,546,539
<b>CURRENT ASSETS</b>					
Debtors		11,361,142		11,020,976	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>669,895</u>		<u>665,920</u>	
<b>NET CURRENT ASSETS</b>			<u>10,691,247</u>		<u>10,355,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,237,786		28,901,595
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>2,583,751</u>		<u>2,618,015</u>
<b>NET ASSETS</b>			<u><u>26,654,035</u></u>		<u><u>26,283,580</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		24,000,001		24,000,001
Profit and loss account			<u>2,654,034</u>		<u>2,283,579</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>26,654,035</u></u>		<u><u>26,283,580</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 March 2010 and were signed by



S Noe - Director

The notes form part of these abbreviated accounts

**FLATHOST LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net rent receivable, excluding value added tax

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

In accordance with Financial Reporting Standard for Smaller Entities, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Consolidation**

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the United Kingdom. As a result the company, in accordance with section 228 of the Companies Act 1985, is not required to produce, and has not published, consolidated accounts.

**Investment properties**

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities, which requires such properties to be stated at current market value.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2008 and 31 July 2009	18,546,539
<b>NET BOOK VALUE</b>	
At 31 July 2009	18,546,539
At 31 July 2008	18,546,539

**3 CREDITORS**

Creditors include an amount of £2,583,751 (31 7 08 - £2,618,015) for which security has been given.

They also include the following debts falling due in more than five years

	31 7 09	31 7 08
	£	£
Repayable by instalments	2,583,751	2,618,015

FLATHOST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2009

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 7 09	31 7 08
Number	Class	Nominal value	£	£
1	Ordinary	£1	1	1
24,000,000	3% Non Redeemable £1 Preferenc	£1	24,000,000	24,000,000
			<u>24,000,001</u>	<u>24,000,001</u>