

Reisel Trust

Private Limited by guarantee without Share Capital Exempt from using "Limited"

Company No : **04416090**

Registered Address:

**115 Craven Park Road
London**

N15 6BL

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Duedil Company Limited

Registered Office : Fairfax House, 15 Fulwood Place, London WC1V 6AY

Registered in : England / Wales

Company No : 06999618

www.duedil.com

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010
FOR
REISEL TRUST

MONDAY



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COMPANIES HOUSE

REISEL TRUST

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FOR THE YEAR ENDED 30 APRIL 2010**

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REISEL TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2010

DIRECTORS:

S Noe
Mrs E Noe
P M Noe
C Lerner

SECRETARY:

Mrs E Noe

REGISTERED OFFICE:

115 Craven Park Road
Stamford Hill
London
N15 6BL

REGISTERED NUMBER:

4416090 (England and Wales)

AUDITORS:

Venitt and Greaves
Chartered Accountants
Statutory Auditor
115 Craven Park Road
Stamford Hill
London
N15 6BL

**REPORT OF THE INDEPENDENT AUDITORS TO
REISEL TRUST
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Reisel Trust for the year ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

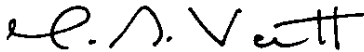
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Malcolm Venitt A C A (Senior Statutory Auditor)
for and on behalf of Venitt and Greaves
Chartered Accountants
Statutory Auditor
115 Craven Park Road
Stamford Hill
London
N15 6BL

28 January 2011

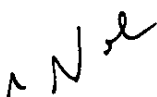
REISEL TRUST

**ABBREVIATED BALANCE SHEET
30 APRIL 2010**

	Notes	30 4 10 £	£	30 4 09 £	£
FIXED ASSETS					
Tangible assets	2		7,650,000		7,650,000
CURRENT ASSETS					
Debtors		345,369		176,584	
Cash at bank		394,617		475,749	
		<u>739,986</u>		<u>652,333</u>	
CREDITORS					
Amounts falling due within one year		<u>665,648</u>		<u>593,950</u>	
NET CURRENT ASSETS			<u>74,338</u>		<u>58,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,724,338		7,708,383
CREDITORS					
Amounts falling due after more than one year	3		<u>4,839,866</u>		<u>4,916,985</u>
NET ASSETS			<u><u>2,884,472</u></u>		<u><u>2,791,398</u></u>
RESERVES					
Revaluation reserve			382,211		382,211
Profit and loss account			<u>2,502,261</u>		<u>2,409,187</u>
			<u><u>2,884,472</u></u>		<u><u>2,791,398</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 January 2011 and were signed on its behalf by


S Noe - Director

The notes form part of these abbreviated accounts

REISEL TRUST

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

In accordance with Financial Reporting Standard for Smaller Entities, no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 May 2009 and 30 April 2010	7,650,000
NET BOOK VALUE	
At 30 April 2010	7,650,000
At 30 April 2009	7,650,000

3 CREDITORS

Creditors include an amount of £4,839,866 (30 4 09 - £4,916,985) for which security has been given.

They also include the following debts falling due in more than five years

	30 4 10 £	30 4 09 £
Repayable otherwise than by instalments	3,091,000	3,091,000
Repayable by instalments	1,748,866	1,825,985
	<u>4,839,866</u>	<u>4,916,985</u>